



## Poseidon Principles announces new members of the Steering Committee

**The annual meeting of the Poseidon Principles Association took place on Wednesday 25 March 2020 via a conference call. The agenda included the election of new members of the Steering Committee.**

**25 March 2020;** The Poseidon Principles Association, which provides a global framework for assessing and disclosing the climate alignment of financial institutions' shipping portfolios, announces the new composition of its Steering Committee, following today's annual meeting.

Michael Parker was re-elected as Chair of the Steering Committee. Paul Taylor was re-elected as Vice Chair of the Steering Committee. Stephen Fewster was elected Treasurer of the Steering Committee.

Florin Boros, Joep Gorgels, Michael Frisch, Thibaud Escoffier and Øivind Haraldsen were re-elected as members of the Steering Committee.

Christos Tsakonas, Koichi Onaka and Mark Bamford were elected as new members of the Steering Committee.

*"I am pleased to welcome Christos Tsakonas, Koichi Onaka and Mark Bamford to the Steering Committee of the Poseidon Principles Association. Their deep knowledge within ship finance will strengthen the Steering Committee's ability to further develop, administer and manage our global framework for responsible ship finance,"* says

**Michael Parker, Chairman of Global Shipping Logistics & Offshore at Citi and Chair of the Poseidon Principles Association.**

Hereafter, the Steering Committee consists of:

Michael Parker (Chair), Paul Taylor (Vice Chair), Stephen Fewster (Treasurer), Christos Tsakonas, Florin Boros, Joep Gorgels, Koichi Onaka, Mark Bamford, Michael Frisch, Thibaud Escoffier and Øivind Haraldsen.

More information about the members of the Steering Committee is available [here](#).

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### **ABOUT THE POSEIDON PRINCIPLES**

The Poseidon Principles are the world's first sector-specific, self-governing climate alignment agreement amongst financial institutions. They establish a common framework to quantitatively assess and disclose whether financial institutions' lending portfolios are in line with climate goals set by U.N. maritime agency, the International Maritime Organization (IMO). The IMO's initial GHG strategy prescribes that international shipping must reduce its total annual greenhouse gas emissions by at least 50% of 2008 levels by 2050, whilst pursuing efforts towards phasing them out as soon as possible in this century.